

P 35E

App. F. IX-4

1936-7
(6.8)

File No. 11-36

Serial Nos. 66, 97, 119,
135, 139, 143, 166,
208, 215, 237, 241.

Previous References

L m 29-33 - (1-3)
" 3-34 - (3,4)
" 2-31 - (1-2)
" 5-35 - (2,3) (4,5)
~~Letter References~~
" 21-32 (1-2)

PRESERVED

Letter references
ES 17-40-4-10.
" 15-41-(4+12)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for *Sub B*

SUBJECT.

Amendment of Certain Byelaws of the Hypothec -
Cooperative L. mortgage Bank Ltd in respect
of minimum amount of loans issued by Lim. Sec. Sec.

D 6110 D. 23.2.38

WD 0295-GPB-22,500-18-8-37

Sanction int.

ld

Re Regs. C.J.

GENERAL AND REVENUE SECRETARIAT.

b.s.

NOTES.

b.s. File No. 11-36

FILE HEADING.

Recommendations of the Committee
on Co-operation in Mysore

FROM

The Director of Cooperative Societies
in Mysore

No. 6928

Dated

22/2/37

Received

28/2/37

Diary No.

4628

Enclos.

-

Spare copies

-

{

Serial No.

65

BRIEF ABSTRACT OF LETTER

Recommended in the circumstances mentioned hereunder
to the sanction of the the minimum amount of
loan to be given of L.M. loans to Rs 300/- and
also sanction in the number of instalments repayable

NOTES AND ORDERS.

the minimum and maximum limit of

1) Under the existing order, the ~~land mortgage~~
loans ~~instituted~~ ~~can~~ ~~be~~ ~~given~~ by the L.M. institutions
to individual members is Rs 1000 and Rs 5000/-
in the case of the ^{central} Land Mortgage Bank and
Rs 500/- and Rs 5000/- in the case of ^{primary} L.M. Societies
the loan being repayable in not less than
25 and not more than 30 annual instalments

The Committee on Co-operation recommends

Byelaw 42
The B. and M.

Byelaw 46

4628
5

Reduction of the lower limit of loans issued by the L.M. Board

65

File No.

11

of 1936.

General and Revenue
Secretariat

Date 13.8.37

that the minimum of Rs 500/- be
reduced to Rs 300/- to help the
ordinary agriculturist of limited means,
the loan being repayable in 20 annual
instalments. The Registrar while
agreeing to the reduction in the minimum
amount of loan paid by the L.M. Board
considers that 15 to 20 years would be
a sufficiently long period for the repayment
of such small loans.

OFFICE
RECORDED
37
NO. 6662

GENERAL OFFICE
25 MAR 1937
764

2) A extract of the recommendation
of the Committee is placed below for Board
to be for order

22/8/37 3) The recommendation may
perhaps be accepted
Yes.
WG
23.3.37

4) and the period of repayment may
be fixed ^{not less than} 15 & ^{not more than} 20 years. On proposed
The Reg^r may be asked to suggest suitable
amendments.

Second mⁿ

WG
26/3
6/4
27.3.37

5) I presume that the President, L.M. Board
has been consulted and is also
agreeable to the proposal. This may be worked
by ^{means} refer to the Regr. new

29/3/37 WG
29/3

GENERAL AND REVENUE SECRETARIAT.

b.s.

NOTES.

b.s. File No. 11-36

FILE HEADING.

Recommendations of the Committee
on Co-operation in Mysore

FROM The Director of Cooperative Societies
in Mysore

No. 6928 Dated 22/2/37 Received 23/2/37

Diary No. 4628 Enclos. - Spare copies - { Serial No. 65

BRIEF ABSTRACT OF LETTER

Recommended in the circumstances mentioned to the Director of the minimum amount of loan to be given of L.M. loans to Rs 300/- and also recommended in the number of instalments repayable.

NOTES AND ORDERS.

1) Under the existing order, the ~~maximum~~ ^{the maximum and maximum limit of} ~~the loan~~ ^{the loan} ~~limit~~ ^{limit} ~~of the loan~~ ^{of the loan} ~~is~~ ^{is} ~~Rs 1000~~ ^{Rs 1000} ~~and Rs 5000~~ ^{and Rs 5000} ~~in the case of the Land Mortgage Bank and~~ ^{in the case of the Land Mortgage Bank and} ~~Rs 500/- and Rs 5000/- in the case of L.M. Societies~~ ^{Rs 500/- and Rs 5000/- in the case of L.M. Societies} ~~the loan being repayable in not less than~~ ^{the loan being repayable in not less than} ~~25 and not more than 30 annual instalments~~ ^{25 and not more than 30 annual instalments}

Byclaw 42
in the Bank

Byclaw 46

The Committee on Co-operation recommends

Serial
No.

6) Off letter Lrbs for uppl

to
31/3/37
Dine7) Issue
by
21.3.37

97 To the Registrar of L.S. D 6504. 3-4-37.
Requests whether the President L.M. Bank was
consulted, & if so, whether he is agreeable.

119 Letter No 9351 dated 31-5-37 from the
Registrar stating that the President of the Bank
is agreeable to the reduction of the minimum to
Rs 300/- repayable in 15 years.

8) The existing provision in the bye-laws of the L.M.
Bank are stated below

42 - (2) The minimum and maximum amount of
loans to be granted to any person by an affiliated local
Land Mortgage Society shall be Rs 500/- and Rs 5000/- respectively

46. Long term loans granted by the Bank shall be
repayable in equal yearly instalments which shall not be
less than 25 or more than 30 as may be fixed by the Board
of Directors

9) The present proposal recommended by the Coop
Committee and agreed to by the Bank is to reduce
the minimum amount to Rs 300/- and the ^{minimum} ~~term~~

9 APR. 1937
DEVELOPMENT BRANCH

4628 ✓ 6659

File No.

11

of 1936

General and Revenue
Secretariat

Serial
No.

period to 15 years Intro for order with reference para 5
above

a) Refer - para 5

Second Member

by

4.6.37

8250

10) The proposal may be approved

will 9/6/37

and 10/6

by

11.6.37

11) Offt 9.6 intro for order

for 11/6/37 for the above

12) Please bring up
by 18.6.37

13) Offt revised as per instructions and remarks
for order with references

for 28/6/37
for

14) New by 14
28.6.37

15) New 9/7

16) Pass

by 17.7.37

G.O.M. D 282 dated 12-7-37 directing that the
minimum amount of loan payable by L.M. be
be raised to Rs 300/- and the ^{minimum} period of repayment
to 15 years.

Letter No 277 dated 17-7-37 from the Registrar C.

GENERAL SECRETARY
29 JUNE 1937
3650

9 JUL 1937
GENL & REV. SECT.

6659 5363

Reduction of minimum
amount payable by L.M. SocietyGeneral and Revenue
Secretariat

File No.

11

of 1936.

[App. F. III-2]

Serial
No.

forwarding draft amendment to the bye-law No 42 & 46
and stating that in the instructions have been issued to the L.M. Society
to amend their bye-laws accordingly

17) According to Sec 53 of the Regulation the amendment
of the bye-laws of the Central L.M. Bank are subject to
the approval of Govt. The adoption of the amendment
by the General body of the Bank seems necessary
before approval by Govt. Whether this has been done
is not clear.

Huff

18) The Registrar has forwarded amendment to
bye-law No 46 also? It is submitted that the reduction
in the minimum amount of loans & minimum
term of repayments was proposed solely for the
L.M. Society and not the L.M. Bank. Hence
no amendment of bye-law No 46 seems necessary.

19) Dft intro for consideration

22/7/37
Done

20) Please put in
copy of the
draft

Copy 2/25

Please bring up

by
26.7.37

22) Revised draft as per instructions. 4 dft for consideration

27/7/37

23) Issue

27.7.37

Letter No 1107 dated 31-7-37 to the Registrar asking for certain information re the copy of bye-laws of the
General body of the L.M. Bank etc

NOTE - Carbon Stamp

WD 0417--GPE 10,000-8-9-36

Sho A
3/17

363 $\sqrt{1625} \sqrt{1682}$

68/ File No.

. 11

of 193 6

General and Revenue
Secretariat

Serial

24) Draft subo for a bill (Ordered to be in use 88/)
Inces M D 266 (dated 21-5-37)
16/9/37

Letter No 2459, dated, the 21st Sept 1937 from the
Registrar of functions the information called for
25) The Registrar reports that the Secretary of the
L. H. Bank has been advising to arrange
for arranging the law. He has stated the
circumstances under which sanction was
granted previously and has advised a separate
communication for delegation of power to obtain
of the law of primary trusts. This question
of delegation power will be dealt with in the letter file

26) The receipt of the report re the amendment
of the law 42(2) by the Central L. H. Bank
will be awaited. Subo for personal notes

With subo
reparating
100

25/9/37

27) See L. S. G)

6/1
28.9.37

for
not

131037

6/10/37

Letter No 3703 /es. dated 16/11/37 from the
Registrar of functions requesting sanction to the amendment
of law No 42(2), 46, and 52 of the

168252653

Amendment of the
Byelaws of the
L.M. Bank

General and Revenue
Secretariat

61 File No.

11

of 1936

[App. F. III-2]

Serial
No.

Mysore Central Co-operative L.M. Bank & requires
modification 52 of the Regulations
28) A draft ^{amending} ~~amending~~ the byelaws is sent
for consideration

^{1/10} 22/11/37 29) The proposed amendment to
Byelaw No. 41. seems unnecessary.

(Para 18) (vide second para of note of 22.7.37). The
Rep. of C.S. has recommended that the
terming of the minimum period to 15 yrs.
should apply to small loans near about
Rs 300/- issued by L.M. Societies. (Flag E.)
The Corp. Engr. Committee's recommendation
is also to the same effect. In the
deletion, the amendments of byelaws
Nos. 42(1) & 52 may be applied

Secy L.S.G.

11/8
28/11

30) I agree with the Asst Secy. Amend-
ment of Byelaw No. 46 appears to be unnecessary
as the Central L.M. Bank does not come
down to agriculturists direct.



31) 11 members).

There is, I believe, nothing to preclude
the Bank from doing so - at least to
the present members - After perusal

WD 0284-GPB-30,003-13-3-37

of this point, the draft G.O. may issue
Mr 30/11/37
28/11/37

NOTE—Contn. Sheet.

32) Please note
on the pt.
11/8
30/11

Serial
No.

the L.T. Bank. It seems therefore necessary to revise the proposed amended rule (V) as under:

37) 42 (2): The minimum + maximum amount of loans to be granted to any one person by an affiliated local L.T. Socy, (as by the L.T. Bank under Bye Law 41 (2)), shall be Rs 800/- and Rs 5000/- resply.

38) The amendments proposed by the L.T. Bank to the L.T. Socy 'after the L.T. Bank' to be placed before 46. May also stand in view of the fact that when loans are granted through local L.T. Societies for periods of 15 or 20 yrs. the L.T. Bank should be able to ^{in its turn} to make conditions of repayment & interest by the L.T. Societies.

See 286)

11/12

39) These suggested alterations may be communicated to the Registrar of Societies for his opinion.

To

11/12 2 (23)

40) Offt letter to the Registrar is below

4/12/37

13/12/37

41/12/37

11/12 14/12

Letter No 4641 dated 20/12/37 to the Registrar of Societies for the Registrar and calling for the opinion of the President L.M. Bank on the amendments

26.53 54114

Amendment of the
By-laws of the L.M. Bank

bs File No.

11

of 1936.

General and Revenue
Secretariat

Letter No 6008 dated 31-1-38 from the
Director of Co. providing a copy of letter
from the President. L.M. Bank re the
Amendment of the By-laws and request
that the original amendments may be
approved

Submitted with reference to Para 89 above
The original amendments proposed by the
Bank are placed in the file.

15/2/38

Secy & Secy

11/5/38

It may be noted that the amendments proposed by the Bank vide
minutes dated para 34.

16.2.38

No. D 6110 of 22-2-38. The Registrar C.S.

Sanctions the amendment of bye laws
of the Mysore Central Co. op. L.M. Bank
& also of bye Law no. 52 of the Bye-Laws of the Bank.

241

11/5/38

11/5/38

No. 6928 C.S.

GOVERNMENT OF MYSORE

DEPARTMENT OF CO-OPERATION,
OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE,

Dated, Bangalore, 22nd February 1937.

Telegraphic Address :
"CO-OPERT"
BANGALORE

C S. 11-36-65

From

GULAM MOHIYUDDIN MEHKRI, ESQ., B.A., LL.B.,
Registrar of Co-operative Societies in Mysore,
Bangalore.

To
GENERAL SECRETARY.
22 FEB. 1937

23 FEB 1937
DEVELOPMENT

M. Venkatesa Iyengar, Esq., M.A.,
General Secretary to the Government
of Mysore, Bangalore.

Sir,

I have the honour to invite kind reference to the recommendations of the Co-operative Enquiry Committee contained on pages 138 and 139 of the Report for reducing the lower limit of the loan issuable by the Land Mortgage Co-operative Societies to Rs.300/- and to state that in deference to the wishes of the public and the recommendations of the Committee, the limit may be lowered to Rs.300/- as suggested provided that the period of repayment of loan is also reduced. I think that 15 to 20 years should be a sufficiently long period for the repayment of such small loans. If the Government agrees with this view, I shall propose suitable amendment to the Byelaws of the Land Mortgage Bank and the Primary Societies.

I have the honour to be,
Sir,
Your most obedient servant,

M. S. Mehri
Registrar. 19/2

L.S.18/2.

G. R. S. App. F. G. 3.

GENERAL AND REVENUE
SECRETARIAT.

(Continuation sheet draft form.)

D 6504/C.S. 11-26-97

in regard as to state

3-4-97

Mr. K. Subba Rao

The Registrar C.S.

Sir

With refce to your letter No
6925 dated 22-2-3) re the
reduction of the loan limit of
loans made by the L. M. Bank,
I am directed to ^{request you to} ~~ascertain~~
whether the Principal L. M. Bank
has been consulted ^{in the matter} ~~on the question~~
and if so, whether he is also
opposed to the proposal ^{now made} ~~submitted~~
by you

I have etc
4.3.97
J. S. S. S.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 2nd April 1937.

No. D 6504 / C.S. 11-36-97

3rd.

From

The General Secretary to the Government of His Highness the Maharaja of Mysore.

To

The Registrar of Co-operative Societies in Mysore,
Bangalore.

Sir,

With reference to your letter No. 6928 dated 22nd February 1937 regarding the reduction of the lower limit of loans issuable by the Land Mortgage Bank, I am directed to request you to be so good as to state whether the President Land Mortgage Bank has been consulted in the matter and if so, whether he is also agreeable to the proposal now made by you.

I have the honour to be,
Sir,
Your most obedient servant,

(H) W
General Secretary to Government.

No. 9351 he / C.S.

GOVERNMENT OF MYSORE

DEPARTMENT OF CO-OPERATION,

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE,

Dated, Bangalore, 31st May 1937

Telegraphic Address :
"CO-OPERT"
BANGALORE

C.S. 11-36-119

From

~~XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX~~

The Registrar of Co-operative Societies in Mysore,
Bangalore.

GENERAL SECRETARY
31 MAY 1937

The General Secretary to the Government
of Mysore, Bangalore.

Sir,

Adverting to your letter No.D.6504/C.S.11-36-97 dated 3rd April 1937 enquiring whether the President, Land Mortgage Bank has been consulted in the matter of reducing the lower limit of loans issuable by the Land Mortgage Bank. I have the honour to state that the President of the Bank who was consulted in the matter has in his letter No.S.I.509 dated 18th May 1937 intimated that he is agreeable to the minimum of the loans that may be granted by Land Mortgage Societies being reduced to Rs.300/- the minimum period of repayment being also reduced to 15 years. A copy of resolution No.VI passed at the Conference of Representatives of Land Mortgage Co-operative Societies, held on 21st - November 1936 to the above effect, received from the President, is also submitted herewith for the information of Government.

I have the honour to be,
Sir,
Your most obedient servant,

L.S.27/5.

W. S. A. Rao
Registrar in charge.

95a

SUBJECT

Diary. No. of letter replied to.....

General and Revenue Secretariat

()
the 193 . }Proceedings of the Government of
His Highness the Maharaja of Mysore.

Date of issue.....12-7-1937.

Read—

Signed by M. K. Subba Rao

May 2

May this be—

- (i) printed?
- (ii) treated as a standing order?
- (iii) published in the Gazette,
English Part?
- (iv) translated?
- (v) placed at the disposal of the press?
- (vi) published in the Gazette,
Kannada Part?

May 2

II

The following byelaws of the L. M. Society, re
repayment of loans by Society
(31) Long term loans granted by the
Society
shall be repayable in equal

Yearly instalments which shall not
be less than 25 or more than 30
as may be fixed by the Board of
Directors Committee

III The planning recommendation

10/7/37

Section 65.

File No. 11-36

Serial No. 135

of the Committee on Cooperation
on the subject referred above

"The minimum limit of Rs 500/-
for loans tends to shut out many persons
whose needs are more moderate and
may be lowered to Rs 300/- in the
interests of smaller agriculturists
provided the minimum period is also
reduced to twenty years."

It correspondence ending with letter
No 9351 dated 31-5-37 from the Registrar
G.S. stating that the President of the
L.M. Bank who was consulted is agreeable
to reduce the minimum ^{amount} ~~to~~ Rs 300/-
the minimum period being also reduced
to 15 years and that ⁱⁿ his opinion ~~there~~
~~the limit~~ 15 to 20 years ^{is} should be a

List of Enclosure

difficultly long period for repaying of such
small loans and also that, if not agreed
with this view he would propose suitable
Amendment to the bye-laws of the L.M. Bank

Copied by

Examined by

G. R. S. App. F. G. 3.

GENERAL AND REVENUE
SECRETARIAT.

(Continuation sheet draft form.)

forward a draft-
~~suggest increase~~
amendment to

Order D 282

Govt are pleased to direct that
the minimum amount of ^{the} loan
issued by a L.M. Society be reduced
from Rs 500/- to Rs 300/- the
minimum period ^{for} of repayment
being also reduced from 25 to 15
years. The Registrar is requested

~~to arrange for the amendment of~~
to ~~amend~~ the bye-laws of the
L.M. Banks accordingly and

~~forward the same for approval of Govt.~~
instructions for the
and issue necessary amendment of the
bye-laws of L.M. Societies.

Order
J. S. S.

To

28.6.27

The Registrar Cst.

**Government of His Highness the Maharaja
of Mysore.**

GENERAL AND REVENUE DEPARTMENTS



G. O. No. D 282 / G.S. 11-36 - 135 DATED 12/5/37

May this be

- i. printed ? 48
- ii. treated as a standing order ? 48
- iii. published in the Gazette, English Part ?
- iv. translated ?
- v. placed at the disposal of the Press ?
- vi. published in the Gāzette, Kannada Part ?

NOT necessary

Land Mortgage Societies

Passes orders re the minimum amount of loan
payable by the _____

13/7/37
13/7/37

13.7.37

Proceedings of the Government of His Highness
the Maharaja of Mysore.

Read:-

The following byelaw of the Mysore Central Co-operative Land Mortgage Bank Ltd., regarding the grant of loans by the Land Mortgage Societies.

* * * * *

42(2) The minimum and maximum amount of loans to be granted to any person by an affiliated local Land Mortgage Society shall be Rs. 500/- and Rs. 5,000/- respectively.

2. The following bye-law of the Land Mortgage Society regarding repayment of loans by Societies.

(31) Long term loans granted by the Society shall be repayable in equal yearly instalments which shall not be less than 25 or more than 30 as may be fixed by the Committee.

3. The following recommendation of the Committee on Co-operation on the subject referred to above.

"The minimum limit of Rs. 500/- for loan tends to shut out many persons whose needs are more moderate and may be lowered to Rs. 300/- in the interests of smaller agriculturists provided the minimum period is also reduced to twenty years."

4. Correspondence ending with letter No. 9351 dated 31st May 1937 from the Registrar of Co-operative Societies stating that the President of the Land Mortgage Bank who was consulted is agreeable to reduce the minimum amount to Rs. 300/- the minimum period being also reduced to 15 years and that in his opinion 15 to 20 years is a sufficiently long period for repaying of such small loans and that if Government agreed with this view he would propose suitable amendment to the bye-laws of the Land Mortgage Bank.

Order No. D 282/ L.S. 11-36-135

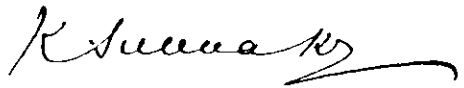
Bangalore, dated the 10th July 1937.

12th

Government are pleased to direct that the minimum amount of the loan issued by a Land Mortgage Society be reduced from Rs. 500/- to Rs. 300/- the minimum period for repayment being also reduced from 25 to 15 years. The Registrar is requested

2.

to forward a draft amendment to the bye-law of the Land -
Mortgage Bank for approval of Government and issue necessary
instructions for the amendment of the bye-laws of Land
Mortgage Societies.


General Secretary to Government.

To

The Registrar of Co-operative Societies in Mysore.

TRM.6

12 ✓
S. O.

**Government of his highness the Maharaja
of Mysore.**

GENERAL AND REVENUE DEPARTMENTS.

G. O. No. D. 282—C. S. 11-36-135, dated 10—12th July 1937.

Land Mortgage Societies.

Passes orders *re* the minimum amount of loan payable by the —

READ—

The following bye-law of the Mysore Central Co-operative Land Mortgage Bank, Ltd., regarding the grant of loans by the Land Mortgage Societies :—

- * * * * *
- 12 (2). The minimum and maximum amount of loans to be granted to any person by an affiliated local Land Mortgage Society shall be Rs. 500 and Rs. 5,000, respectively.
2. The following bye-law of the Land Mortgage Society regarding repayment of loans by Societies :—
31. Long term loans granted by the Society shall be repayable in equal yearly instalments which shall not be less than 25 or more than 30 as may be fixed by the Committee.
3. The following recommendation of the Committee on Co-operation on the subject referred to above :—
- “ The minimum limit of Rs. 500 for loan tends to shut out many persons whose needs are more moderate and may be lowered to Rs. 300 in the interests of smaller agriculturists provided the minimum period is also reduced to twenty years.”
4. Correspondence ending with letter No. 9351, dated 31st May 1937, from the Registrar of Co-operative Societies, stating that the President of the Land Mortgage Bank who was consulted, is agreeable to reduce the minimum amount to Rs. 300, the minimum period being also reduced to 15 years and that in his opinion 15 to 20 years is a sufficiently long period for repaying of such small loans and that if Government agreed with this view he would propose suitable amendment to the bye-laws of the Land Mortgage Bank.

ORDER No. D. 282—C. S. 11-36-135, DATED BANGALORE,
THE 10—12TH JULY 1937. -

Government are pleased to direct that the minimum amount of the loan issued by a Land Mortgage Society be reduced from Rs. 500 to Rs. 300, the minimum period for repayment being also reduced from 25 to 15 years. The Registrar is requested to forward a draft amendment to the bye-law of the Land Mortgage Bank for approval of Government and issue necessary instructions for the amendment of the bye-laws of Land Mortgage Societies.

M. VENKATESA IYENGAR,
*Secretary to Government,
General Department.*

To—The Registrar of Co-operative Societies in Mysore.
Exd.—C. K.

2/2)

The minimum + maximum amount of loans to be granted to any one person or affiliates total L.T. Socy. (or by the L.T. Bank under bylaw 41(2)), shall be Rs 300/- and to 5000/- only.

4b). Long term loans granted by the Bank (or by a local L.T. Society) shall be repaid in equal yearly instalments which shall not be less than 15 or more than 30

No. 379 C.S.

GOVERNMENT OF MYSORE

DEPARTMENT OF CO-OPERATION.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

C. S. 11-36-139

Dated, Bangalore. 17 July 1937.

Telegraphic Address:
"CO-OPERT"
BANGALORE

From

M. Abdul Hukh, Esq., B.A.,
~~Registrar of Co-operative Societies in Mysore,~~

Registrar of Co-operative Societies in Mysore,
Bangalore.

17 JULY 1937

M. Venkatesa Iyengar, Esq., M.A.,
General Secretary to the Government
of Mysore, Bangalore.

Sir,

With reference to Government Order No.D.282/C.S.11-36-135 dated 12th July 1937, I have the honour to submit, herewith, a draft amendment to the Byelaws Nos.42 and 46 of the Mysore - Co-operative Land Mortgage Bank, Ltd., and to state that necessary instructions have been issued to the Land Mortgage Societies to amend their byelaws in accordance with the said Government Order.

I have the honour to be,
Sir,
Your most obedient servant,

M. Abdul Hukh

Registrar.

For

L.S.16/7.

DRAFT AMENDMENTS.

BYELAW No.42(2).

Substitute Rs.300/- for Rs.500/- in the third line of clause(2)

The Byelaw after this amendment will read as follows:-

42(1). The minimum and maximum amount of loans to be granted by the Bank to any one individual member direct shall be Rs.1,000/- and Rs.5,000/- respectively.

(2) The minimum and maximum amount of loans to be granted to any one person by an affiliated local Land Mortgage Society shall be Rs.300/- and Rs.5,000/- respectively.

(3) No individual member of the Bank shall be entitled to a loan exceeding 20 times the amount of share capital paid by him.

(4) No primary Land Mortgage Society shall at any time be indebted to the Bank by way of principal to the extent of more than 20 times the amount of share capital of the Bank paid up by such society.

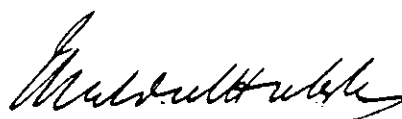
BYELAW No.46.

Substitute the figure 15 for 25 in the third line of the byelaw.

The Byelaw after amendment will read as follows:-

"Long term loans granted by the Bank shall be repayable in equal yearly instalments, which shall not be less than 15 or more than 30 as may be fixed by the Board of Directors, and shall not be liable to be recalled except under the provisions of Section 59 of the Mysore Co-operative Societies' Regulation of 1929. Nothing in this byelaw shall be considered to preclude the borrower from repaying his loans wholly or in part at any earlier time.

L.S.16/7.


Registrar.
Pou

SUBJECT

Section

b.s.

File No. 11-36

Serial No. 143

No. D 1107

Diary No. of letter replied to.....

To

The Registrar C.S.

General and Revenue Secretariat

()
the 193 .

Date of issue..... 31-7-37

Signed by M.K. Subba Rao

List of enclosures.....

Copied by Stat

Examined by.....

Done 1/2
20/7

Sir

With reference to the correspondence
 arising with your letter No 379 dated
 17-7-37 forwarding for approval draft
 amendments of the L.M. Bank. I am
 directed to state that, according to
 Paragraph 82 of the Byelaws of the
 Union Cooperative Land Mortgage
 Bank the amendment or
 repeal of any existing byelaw has
 to be approved
 to ~~be approved~~ by the general body of
 the Bank and to enquire whether
 the approval of the general body of
 the Bank has been obtained for
 amending the byelaw No 42 (2) of the
 Bank.

I am to ~~state~~ ^{point out} that the Gov
order of the 12th July (1933) sanctioned
the sanction in the minimum amount
of loan and minimum period of
repayment only in the case of primary
L.M. Societies and not in the case of
the L.M. Bank, ~~and that it is not clear~~
It is therefore
why an amendment to Bylaw No 46 ~~of the L.M. Bank~~
which applies only to the L.M. Bank and
not to primary L.M. Societies, is proposed.
Further to point out

I am also to ~~state~~ ^{point out} that under
Sec 53 of the Mysore Cooperative Societies
Regulation the first bylaws of a
Cooperative Land Mortgage Bank
(which is defined so as to include both
Central & primary Societies) as well as
every alteration thereof ^{is} ~~shall be~~ subject
to the previous approval of Gov. and
to enquire whether the first ^{bylaws} ~~bylaws~~
& subsequent alterations of in the bylaws of
primary Land mortgage Societies, ^{were} ~~do not~~
~~submitted to Govt and their approval taken~~
~~as required under the provisions of the~~
The Govt of an early reply
said ~~that previous approval of Govt~~
is requested
~~whether the bylaws & amendments~~
~~may be~~

I have etc
by
V. J. S.
Secy. L.M. S. Socys

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. D 1107/ 6-5 11-36-143.

Dated, Bangalore, 31st July 1937

From

The Secretary to the Government of His Highness the Maharaja of Mysore.

Local-Self Government Department.

To

The Registrar of Co-operative Societies in Mysore,

Bangalore.

Sir,

With reference to the correspondence ending with your letter No. 379 dated 17th July 1937 forwarding for approval draft amendments to the bye-laws of the Land Mortgage Bank, I am directed to state that according to Bye-law 82 of the Bye-laws of the Mysore Co-operative Land Mortgage Bank Ltd., the amendment or repeal of any existing bye-law has to be approved by the General Body of the Bank and to enquire whether the approval of the General Body of the Bank has been obtained for amending the bye-law No. 42(2) of the Bank.

I am to point out that the Government Order of the 12th July 1937 sanctioned the reduction in the minimum amount of loan and -- minimum period of repayment only in the case of primary Land Mortgage Societies and not in the case of Land Mortgage Bank. It is therefore not clear why an amendment to bye-law No. 46 of the Land Mortgage Bank is proposed.

I am further to point out that under Section 53 of the Mysore Co-operative Societies Regulation the first bye-laws of a Co-operative Land Mortgage Bank (which is defined so as to include both Central and Primary Societies) as well as every alteration thereof is subject to the previous approval of Government and to enquire whether the first bye-laws and subsequent alterations in the bye-laws of primary Land Mortgage Societies were submitted to Government and their approval taken. The favour of an early reply is requested.

I have the honor to be,
Sir,
Your most obedient servant,

[Signature]
Secretary to Government,
L.S.G. Department.

C.S. 11-36-166

GOVERNMENT OF MYSORE.

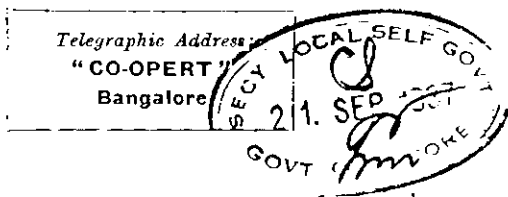
22 SEP 1937
22 SEP 1937

No. 2459... C. S.

DEPARTMENT OF CO-OPERATION.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated Bangalore, 21st September 1937.



FROM

M. ABDUL HUKH, Esq., B.A.,

Registrar of Co-operative Societies in Mysore,

BANGALORE.

To

P.H. Krishna Rao, Esq., M.A.,
Secretary to the Government of Mysore,
Local Self Government Department, Bangalore.

Sir,

With reference to your letter No.D.1107/C.S.11-36-143 dated 31st July 1937 enquiring whether the alteration in byelaw No.42(2) of the Mysore Central Co-operative Land Mortgage Bank as passed at the Conference of the representatives of Land-Mortgage Co-operative Societies on 21st November 1936 and as embodied in the draft amendment forwarded with my letter No.379 dated 17th July 1937 has been approved by the General Body, I have the honour to state that the Secretary of the Bank has been addressed to move the General Body at an early date to amend the said byelaw in conformity with the Government Order No.D.282/C.S.11-36-135 dated 12th July 1937.

As regards the enquiry whether the approval of the Government has been taken on the amendments etc., passed by the several Land-Mortgage Societies in the past, I have to state that under the old Regulation prior to 1935 such approval was not necessary, and therefore the first byelaws and the subsequent amendments thereto were approved automatically by the Registrar. But as to the reason why the first byelaws etc., of primary Land Mortgage Societies were not submitted to Government for approval even after the amendment in 1935 of the Mysore Co-operative Societies Regulation when the term 'Land Mortgage Bank' was rendered more comprehensive so as to include the primary Land Mortgage Societies also, I have to state that as per proviso under Section 53 of the Regulation the intention was to obtain the power of approval delegated to the Registrar to avoid references being made to Government too frequently. As the first

P.T.O.

File P
(Page 2)

first Byelaws of the Primary Societies are prescribed by this Department and are an exact replica of the Model Byelaws, it was thought unnecessary to approach Government for approval every time a society was newly registered. A separate communication will be submitted to Government requesting the delegation of power to the Registrar in matters concerning the approval of byelaws or amendments thereto of primary Land Mortgage Co-operative Societies.

DMO 1626
(checked
Hunt)

I have the honour to be,
Sir,
Your most obedient servant,

W. H. Hunt

Registrar.

L.S.20/9.

C.S. 11-36-208

GOVERNMENT OF MYSORE.

17 NOV. 1937

No.:

3703 C.S.

En 32

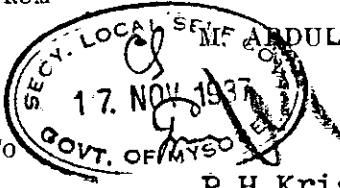
Telegraphic Address:
"CO-OPERT"
Bangalore

DEPARTMENT OF CO-OPERATION.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated Bangalore, 16th November 1937

FROM



MR. ABDUL HUKH, ESQ., B.A.,

Registrar of Co-operative Societies in Mysore,

Bangalore.

2653

TO

P.H. Krishna Rao, Esq., M.A.,

Secretary to the Government of Mysore,

Local Self Government Department, Bangalore

Sir,

I have the honour to forward herewith a copy of an extract from the proceedings of the General Meeting of the Mysore Central Co-operative Land Mortgage Bank, Ltd., held on 2nd October 1937 in the matter of the amendment of byelaws Nos. 42(2), 46 and 52 of the said Bank and to request that sanction of Government may kindly be obtained for the amendment of the Byelaws as required under Section 53 of the - Mysore Co-operative Societies Regulation of 1918 as amended from time to time. A statement showing the byelaws as they stand now and as amended is enclosed.

I have the honour to be,
Sir,
Your most obedient servant,

Registrar.

L.S. 15/11.

* * * * *

X X X X X

I. Proposed by the Board of Directors:-

The amendments proposed - that in Byelaw No.42, Clause(2), "Rs.300" be substituted for "Rs.500" in line 3, and in Bye-Law No.46, "15" be substituted for "25" in line 3 - were unanimously agreed to and passed.

The President said that the procedure suggested in the amendment was being actually followed by the Bank but that as it might be considered to be inconsistent with the byelaw, proposal for amending the byelaw as suggested by Mr.M.A.Srinivasiengar may be approved. Mr.Srinivasaiengar said that he was not particular about the wording of the amendment, that what he was particular about was its substance and that he would have no objection to have it recast so as to convey the same meaning. The amendment was agreed to by the members, and it was resolved that the following be added at the end of Byelaw 52:-

"Provided, however, that in the case of payments made towards the loans taken by an affiliated society, the amounts, paid shall be appropriated in the same manner as they would have been appropriated if the society's individual members, from whom the amounts paid were recovered, or on whose behalf the payments were made, were themselves members of the Bank".

X X X X X X

"Extract "

Gewalttücke

Registrar.

13

42
The Byelaws of the Mysore Central Co-operative Land Mortgage Bank No.42(2), 46 and 52 in their present form and as they will stand after the amendment.

Bye-Law No. At it stands at present.

As it will stand after the amendment.

42 (2) The minimum and maximum amount of loans to be granted to any one person by an affiliated local Land Mortgage Society shall be -- Rs.500 and Rs.5,000 respectively.

[42(2)] The minimum and maximum amount of loans to be granted to any one person by an affiliated local Land Mortgage Society shall be Rs.300 and Rs.5,000 respectively.

46 Long term loans granted by the Bank shall be repayable in equal yearly instalments, which shall not be less than 25 or more than 30 as may be fixed by the Board of Directors, and shall not be liable to be recalled except under the provisions of Section 59 of the Mysore Co-operative Societies' Regulation of 1929. Nothing in this byelaw shall be considered to preclude the borrower from repaying his loans wholly or in part at any earlier time.

(46) Long term loans granted by the Bank shall be repayable in equal yearly instalments, which shall not be less than 15 or more than 30, as may be fixed by the Board of Directors, and shall not be liable to be recalled except under the provisions of Section 59 of the Mysore Co-operative Societies' Regulation of 1929. Nothing in this byelaw shall be considered to preclude the borrower from repaying his loans wholly or in part at any earlier time.

52 When a member from whom money is due pays any sum, it shall be appropriated in the following order:-

First to fees, postal, registration and other miscellaneous charges due by him;
secondly to interest; and
thirdly to principal.

(52) When a member from whom money is due pays any sum, it shall be appropriated in the following order:-

First to fees, postal, registration and other miscellaneous charges due by him;
secondly to interest; and thirdly to principal, provided, however, that in the case of payments made towards the loans taken by an affiliated society, the amounts paid shall be appropriated in the same manner as they would have been appropriated if the society's individual members from whom the amounts paid were recovered, or on whose behalf the payments were made, were themselves members of the Bank.

SUBJECT

Section *LS*

File No. 11-36

Serial No. 215

No. *D 4441*.

Diary No. of letter replied to.....

To

The Register *LS*

General and Revenue Secretariat

()
the 193 .Date of issue..... *20-12-37*Signed by *Mr K. Srinivasan*.....

List of enclosures.....

Copied by *W.S. / 18/12*.....

Examined by.....

With reference to the Correspondence
enclosed with your letter No 6928/C.S.
dated the 16th Nov 37 re the amendment
of the by-laws of the Mysore Central
Co-operative Land Mortgage Bank Ltd
in connection with the maximum
and minimum amount of loans
payable by the Bank. I am directed
to state that for consideration that, in
view of the frame of loans by the
Bank direct to individuals, it
is necessary to amend the by-laws
42(2) and 46 so as to include
the word "Land Mortgage Societies"
also in the by-law and ^{to be added}

3!!

the amendment of the said bylaws

as follows

42⁽²⁾ The minimum and maximum
amount of loans to be granted to any one
person by an affiliated local L.M. Society
or by the Seattle L.M. Bank ~~must~~ ^{shall} be below 41(2)
shall be \$300/- and \$500/- respectively

46. Add the words "or by a local
Land Mortgage Society" after the words
'long term loans granted by the Bank' at
the beginning of the bylaw

I am to request you to kindly
obtain the opinion of the L.M. Bank
on the above hypothesis and forward the
same with your ~~own~~ remarks thereon
at a very early date

I have etc

11/6/12
J. Lees - L.M.S.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. D 4441/ G.S. 11-36-215.

Dated, Bangalore, 16th December 1937
20/12

From

The Secretary to the Government of His Highness the Maharaja of Mysore,
Local Self-Government Department.

To

The Registrar of Cooperative Societies in Mysore,
Bangalore.

Sir,

With reference to the correspondence ending with your letter No.6928/C.S.dated the 16th November 1937 regarding the amendment of the bye-laws of the Mysore Central Cooperative Land Mortgage Bank Ltd, in connection with the maximum and minimum amount of loans payable by the Bank, I am directed to state that Government consider that, in view of the grant of loans by the Bank direct to individuals, it is necessary to amend the bye-laws 42(2) and 46 so as to include the words "Land Mortgage Society" also in the bye-law and to suggest the amendment of the said bye-laws as follows.

42 (2) The minimum and maximum amount of loan to be granted to any one person by an affiliated local Land Mortgage Society or by the Central Land Mortgage Bank under bye-law (2) shall be Rs.300/- and Rs.5,000/- respectively .

46. Add the words " or by a local Land Mortgage Society" after the words "Long term loans granted by the Bank " at the beginning of the bye-law.

I am to request you to kindly obtain the opinion of the Land Mortgage Bank on the above suggestion and forward the same with your remarks thereon at a very early date.

I have the honour to be,
Sir,
Your most obedient servant,

For Secretary to Government,
L.S.G. Department.

mk.

GOVERNMENT OF MYSORE.

4114.

B.S. 11-36-237

No. 6008 C.S. / *ent.*

DEPARTMENT OF CO-OPERATION.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Comp. Closed,

Dated Bangalore, 22th Jan., 1938

3/

Telegraphic Address:
"CO-OPERT"
Bangalore



ABDUL HUKH, ESQ., B.A.,

Registrar of Co-operative Societies in Mysore,

Bangalore.

P.H. Krishna Rao, Esq., M.A.,

Secretary to Government,

L.S.G. Department, Bangalore.

Sir,

With reference to your letter No: D.4441/C.S.11-36-215 dated 20-12-37 suggesting certain changes in the amendments to byelaws No:42(2) and 46 of the Central Land Mortgage Co-operative Bank as proposed by the general body of the Bank and requesting me to obtain and forward the opinion of the Land Mortgage Bank with my remarks thereon, I have the honour to forward herewith a copy of letter No:S.I.371 dated 22-1-38 received from the President of the said Bank in the matter and to state as follows:--

Provision has been made in byelaw No: 42(1) of the

Bank for grant of loans direct by the Bank to individual members in areas not served by a local land mortgage society, and the minimum and maximum amount of such loans have been fixed at Rs. 1,000/- and Rs. 5,000/- respectively. As it is proposed not to alter these limits but to alter only the minimum amount of loans to be granted to any one person by a local primary society, the amendment as originally proposed by the Bank may kindly be approved.

I agree with the opinion of the President that the amendment to byelaw No: 46 suggested by Government is not necessary since provision is made in the byelaws of primary land mortgage societies regarding the minimum limit of loans that may be granted by them to their members and the period of repayment of such loans.

I have the honour to be,
Sir,
Your most obedient servant,



Registrar.

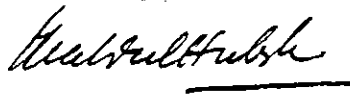
Rto,

Letter No: S.I.371 dated 22-1-38¹⁴ from the President
Mysore Central Co-operative Land Mortgage Bank Ltd.
Bangalore, to the Registrar of Co-operative Societies
in Mysore, Bangalore.

With reference to your letter No: 5143/C.S. dated 3rd January
1938 forwarding a copy of letter No: D.4441-C.S.11-36-215 dated
16/20th December 1937 from the Secretary to Government, Local-
Self Government Department, in the matter of certain amendments
to the bye-laws of the Bank passed at its General Meeting held on
2-10-1937, I have the honour to state that the maximum and minimum
limits for the grant of loans direct by the Bank have been fixed
by bye-law 42(1) at Rs. 5,000/- and Rs. 1,000/- respectively, which
limit has not been proposed to be amended. Bye-law No: 42(2) is
aplicable to Land Mortgage Societies only and hence the amendment
suggested to this bye-law by Government is out of place and is not
necessary. It may be also mentioned that the policy of the Bank
has, of late, been to issue loans as far as possible through primary
Land Mortgage Societies and not direct, and for this reason also,
it is not necessary to reduce the minimum limit of loans that may
be granted by the Bank direct to its members.

2. As regards the amendment to Buelaw No: 46 suggested by
Government, this is also not necessary, since provision therefor
will be made in the byelaws of the primary societies dealing with
the minimum limit of loans that may be granted by them to their
members, and the period of such loans.

- - - - -
"Copy"


Registrar.

Rm

SUBJECT

10 Copies

Diary. No. of letter replied to.....

Section *65*

File No. 11-36

Serial No. ~~11-36~~ 241

General and Revenue Secretariat

()
the 193 .Proceedings of the Government of
His Highness the Maharaja of Mysore.

Date of issue..... 22-2-1938.

Signed by *M. K. Srinivasan*

Kai 2

May this be—

- (i) printed?
- (ii) treated as a standing order?
- (iii) published in the Gazette,
English Part?
- (iv) translated?
- (v) placed at the disposal of the press?
- (vi) published in the Gazette,
Kannada Part?

Read 1) G.O. No D 282/ Cd. 11-36-135
dated the 12th July 1937 directing
that the minimum amount
of loan issued by the L.M. Society
be reduced from Rs 500/- to Rs 300/-
and the minimum period of
repayment be also reduced from
25 to 15 years 2)
Order thereon. No. *Correspondence*
ending with letter No 3703 dated
16-11-37 from the Registrar G.S.
requesting sanction, under Sec 53 of
the b.S. Regulation, for the amend-
ment of byelaws No 42(2), (46) of
the L.M. Society. *the L.M. Society*
be the *amount* and *repayment*
of loans and also to the amend-

the byelaws of the L.M. Society

of the Byelaws of the Bank
ment of Byelaws No 52 re the ~~new~~
mode of the distribution of the amounts
received, the draft byelaws having
been approved by the general body
of the L. M. Bank

over D 6110.

Sanctions - The byelaws as sanctioned
as hereunder:-
Are ~~approved~~ ~~in this manner~~

(Here enter the
portion marked
in page 12)

For
16-2-38
Secy L.M.B.

To the Author of 118
23/11

List of Enclosure

Copied by

Examined by

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE.

Read:-

Government Order No.D.282/C.S. 11-36-135 dated the 12th July 1937 directing that the minimum amount of loan issued by the Land Mortgage Society be reduced from Rs.500/- to Rs.300/- and that the minimum period of repayment be also reduced from 25 to 15 years.

2. Correspondence ending with letter No.3703 dated 16th November 1937 from the Registrar, Co-operative Societies, requesting sanction, under section 53 of the Co-operative Societies Regulation, ^{Act} to the amendment of bye-laws No.42(2) ^{and} (46) of the bye-laws of the Mysore Central Co-operative Land Mortgage Bank ^{regarding} the minimum amount of loan and the period of repayment and also to the amendment of bye-law No.52 of the Bye-laws of the Bank regarding the mode of the distribution of the amounts recovered, the draft bye-laws having been approved by the general body of the Land Mortgage Bank.

ORDER No. D 6110 / S-5 11-36-241

Dated, Bangalore, the ^{22nd} ~~18th~~ February 1938.

Sanctioned. The bye-laws as sanctioned are ^{as hereunder:-} ~~appended to this~~
brief.

42(2) The minimum and maximum amount of loans to be granted to any one person by an affiliated local Land Mortgage Society shall be Rs.300/- and Rs.5,000/- respectively.

(46) Long term loans granted by the Bank shall be repayable in equal yearly instalments, which shall not be less than 15 or more than 30, as may be fixed by the Board of Directors, and shall not be liable to be recalled except under the provisions of Section 59 of the Mysore Co-operative Societies' Regulation of 1929. Nothing in this byelaw shall be considered to preclude the borrower from repaying his loans wholly or in part at any earlier time.

(52) When a member from whom money is due pays any sum, it shall be appropriated in the following order:-
First to fees, postal, registration and other miscellaneous charges due by him;
Secondly, to interest; and thirdly to principal, provided, however, that in the case of payments made towards the loans taken by an affiliated society, the amounts paid shall be appropriated in the same manner as they would have been appropriated if the society's individual members from whom the amounts paid were recovered,

- 2 -

or on whose behalf the payments were made, were themselves members of the Bank.

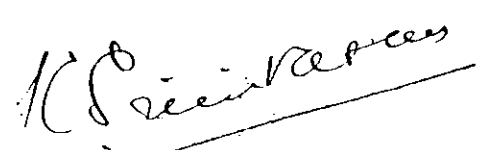
(sd) P. H. Krishna Rao

 Secretary to Government,
Local Self-Government Department.

To

The Registrar of Co-operative Societies in Mysore.

Per Copy


For Secretary to Mr
L. S. S. Department


jgn/11.

**Government of His Highness the Maharaja
of Mysore.**

p. B No 29
Enl

GENERAL AND REVENUE DEPARTMENTS

24-2-38



G. O. No. D 6110/C-8 11-36-241 DATED 22/2/38

May this be

- i. printed? 48
- ii. treated as a standing order? 48
- iii. published in the Gazette English Part?
- iv. translated?
- v. placed at the disposal of the press?
- vi. published in the Gazette Kannada Part?

168
me/r
Not necessary
200 copies

The Mysore Central Co-operative Land Mortgage Bank

Sanction the amendment of certain bylaws of
the _____ in respect of the minimum amount
of loans issued by L. M. Co-operative

to
22/2/38

33

Government of his highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS.

G. O. No. D. 6110—C. S. 11-36-241, dated 22nd—23rd February 1938.

The Mysore Central Co-operative Land Mortgage Bank, Ltd.

sanctions the amendment of certain Bye-laws of the — in respect of the
minimum amount of loans issued by Land Mortgage Societies, etc.

READ—

Government Order No. D. 282—C. S. 11-36-135, dated the 12th July 1937, directing that the minimum amount of loan issued by the Land Mortgage Society be reduced from Rs. 500 to Rs. 300 and that the minimum period of repayment be also reduced from 25 to 15 years.

2. Correspondence ending with letter No. 3703 dated 16th November 1937, from the Registrar of Co-operative Societies, requesting sanction, under Section 53 of the Co-operative Societies Act, to the amendment of bye-laws No. 42(2) and (46) of the bye-laws of the Mysore Central Co-operative Land Mortgage Bank regarding the minimum amount of loan and the period of repayment and also to the amendment of bye-law No. 52 of the bye-laws of the Bank regarding the mode of the distribution of the amounts recovered, the draft bye-laws having been approved by the general body of the Land Mortgage Bank.

ORDER No. D. 6110—C. S. 11-36-241, DATED BANGALORE,
THE 22ND—23RD FEBRUARY 1938.

Sanctioned.

The Bye-laws as sanctioned are as hereunder :—

42(2) The minimum and maximum amount of loans to be granted to any one person by an affiliated local Land Mortgage Society shall be Rs. 300 and Rs. 5,000 respectively.

(46) Long term loans granted by the Bank shall be repayable in equal yearly instalments, which shall not be less than 15 or more than 30, as may be fixed by the Board of Directors, and shall not be liable to be recalled except under the provisions of Section 59 of the Mysore Co-operative Societies' Act of 1929. Nothing in this bye-law shall be considered to preclude the borrower from repaying his loans wholly or in part at any earlier time.

(52) When a member from whom money is due pays any sum, it shall be appropriated in the following order :—

First to fees, postal, registration and other miscellaneous charges due by him ;

Secondly, to interest ; and thirdly to principal, provided, however, that in the case of payments made towards the loans taken by an affiliated society, the amounts paid shall be appropriated in the same manner as they would have been appropriated if the society's individual members from whom the amounts paid were recovered, or on whose behalf the payments were made, were themselves members of the bank.

P. H. KRISHNA RAO,
*Secretary to Government,
Local Self-Government Department.*

To—The Registrar of Co-operative Societies in Mysore.
Exd.—O. K.